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Daohe Global Group Limited

道和環球集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 915)

SUPPLEMENTAL ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Daohe Global Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the business update announcement of the Company dated 2 July 2021 (the “**Announcement**”). Unless otherwise defined herein, capitalised terms herein shall have the meanings ascribed to them under the Announcement.

As discussed in the Announcement, based on the preliminary review of the latest unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to turn around from a loss for the period of approximately US\$3.4 million for the six months ended 30 June 2020.

The Board would like to further inform the Shareholders and potential investors that based on the preliminary assessment by the Board on the latest unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a profit for the period of not less than US\$0.8 million for the six months ended 30 June 2021.

The information set out above is solely based on the preliminary assessment made by the Group in accordance with the latest unaudited management accounts of the Group and the information currently available and has not been reviewed and audited by the auditors of the Company. The Group’s actual results for the six months ended 30 June 2021 remains to be subject to finalisation and adjustment based on further updated information and may differ from the information contained in this announcement. The Company will closely monitor the situation and provide further update when necessary.

Detailed financial information of the Group will be disclosed in the unaudited interim results announcement of the Company for the six months ended 30 June 2021, which is expected to be published by late August 2021. Shareholders and potential investors are advised to read the unaudited interim results announcement of the Group when it is published.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Daohe Global Group Limited
ZHOU Xijian
Chairman and Non-executive Director

Hong Kong, 9 July 2021

As at the date of this announcement, the Non-executive Director is Mr. ZHOU Xijian, the Executive Directors are Mr. WONG Hing Lin, Dennis and Mr. LONG Liping, and the Independent Non-executive Directors are Mr. WANG Arthur Minshiang, Mr. LAU Shu Yan and Mr. ZHANG Huijun.